

FINCOM MEETING MINUTES

Town of Heath

April 16, 2019

18:30: Meeting Called to Order

Members attending: Ned, Ken, Paul, and Kathy

Review of the April 10th minutes. Motion to accept by Ned and seconded by Ken. Approved unanimously.

Review of the April 11th minutes. Motion to accept by Paul and seconded by Ned. Approved unanimously.

Committee reviewed the tax levy worksheet for FY 2020.

HIGHWAY TRACTOR: Discussion ensued about purchasing a tractor for the Highway Dept. costing \$ 40 - \$ 60 thousand new. A question was asked if the current tractor could be used for roadside mowing per OSHA standards. The answer came at the meeting with the BOS and Highway Superintendent that it cannot be used due to lack of protective glass shielding. Kathy asked if it was more cost effective to buy or rent. Jeff will research and give the answer.

FREE CASH USEAGE: Decision to use \$30,000 to reduce tax rate, \$60,000 for new cab and chassis to be used with current body of truck #3. It was also decided that \$20,000 of Free Cash go into General Stabilization. It was decided fund the following accounts using available free cash: \$21,540.34 for Three Town Liability Waiver loan payoff

- \$30,000 to reduce FY20 taxes

- \$2,000 Audit Stabilization

- \$20,000 General Stabilization

- \$1,000 Accountant Software Stabilization

- \$60,000 towards new cab/chassis

FinCom met with BOS and Jeff to discuss tractor and truck purchasing. The town needs and additional \$1,000 to purchase a new multi-purpose pickup truck. Will be added to the ATM Warrant. It was decided the town will buy a cab and chassis for \$110,000 to replace truck #3 and use the current stainless-steel body. Truck # 1 will be scheduled to be replaced next FY.

A motion was made by Paul and seconded by Ken to accept the Mohawk Regional School District's offer to subtract \$6,748.56 from Heath's Capital Projects Assessment on the Warrant rather than receive a check for that amount.

A decision was made to add a new line for OSHA requirements named, Health and Safety, using \$5,000 from the machinery maintenance and supplies line.

Motion was made to adjourn by Ned and seconded by Paul.

Meeting adjourned 21:25

Respectfully submitted,
Ken