

FINCOM MEETING MINUTES

Town of Heath

July 15, 2019

09:14: Meeting Called to Order

Members attending: Ned, Jan, and Ken

Transfers: Ned read an email from Tracey requesting a \$ 420 transfer from the FinCom Reserve account to the Lawn Mowing account to pay a bill for a June mowing. A motion to approve the transfer was made by Jan and seconded by Ken. Vote was unanimous.

The draft copy of the FinCom's recommendations to the BOS for the school building use, repairs, and upgrades was reviewed. Kara informed us that it will require a minimum of 31 % of the building to be occupied to avoid the vacant category.

The FinCom's reviewed the projection for full use of the building with Tim Lively's presence to obtain more accurate figures. The annual requirement by 327 CMR for the stove hood cleaning of \$350, and \$1,500 for the insurance requirement for the playground to be inspected annually were added and other numbers were adjusted for the spreadsheet. More information for additional costs is needed.

Kara informed the FinCom the insurance company has determined the classification for the school building to be vacant and the annual cost for insurance will be \$35,000 per year.

A motion to adjourn was made by Ken and seconded by Jan. Vote was unanimous.

Meeting adjourned: 11:10

Respectfully submitted,

Ken