

FINCOM MEETING MINUTES
Town of Heath
September 16, 2019

19:07: Meeting Called to Order

Members attending: Ned, Jan, Kathy, and Ken

Ned produced a request for transfer of funds from the Reserve Fund submitted by the Town Coordinator for review. The request was for \$763.72 to be transferred to the Ins/Prop/Casualty/Workers fund. It was explained that the insurance cost is higher than the estimated cost when budgeted. Jan made the motion to approve the transfer, seconded by Kathy. Vote was unanimous.

Ned has arranged having Budge Litchfield attend the next FinCom meeting to explain Heath's options in addressing OPEB. Heath has a \$1.3 million liability for OPEB which it needs to deal with before joining a new school district with Charlemont and Hawley,

Kathy asked about the getting a status of the town's salt shed replacement so there can be some planning for future.

MTA: Ken made a motion to adjourn and Kathy 2nd. Vote was unanimous. Meeting adjourned at 19:35

Respectfully submitted,
Ken