

FINCOM MEETING MINUTES

Town of Heath

January 7, 2020

18 Jacobs Road

18:05: Meeting Called to Order

Members attending: Ned, Jan, Kathy, Alice, and Ken

Minutes: The minutes for the December 27th meeting were not available to review.

Ned requested the committee to review the listing of needed expenses for the remainder of the fiscal year that was provided by Gloria Fisher in preparation to attending the BOS meeting to discuss such. Ned mentioned anticipating a special town meeting to deal with these expenses. Mentioned on this list is an estimate of \$20,000 for the school building roof repair. Ned questioned if the repair will be done prior to the new fiscal year.

Ned questioned if there is a minimum balance, we should target for Free Cash thinking most of the money for the unplanned expenses will be coming from this account. No decision yet to that amount.

A question was asked if the Green Community Grant money was going to be used on the Community Hall. At the meeting with the BOS it was learned that there are plans to use the funds for windows, insulation, and mini splits on the hall.

At 18:50 the FinCom joined the BOS meeting to discuss the unanticipated additional expenses. The BOS will be sending a letter to all department heads to inquire if there is any extra money in their accounts that could be transferred to help with the unanticipated expenses. Gloria expressed her concerns about how much energy/money is being used at the school building already this fiscal year.

The FinCom is scheduled to meet with the BOS Feb. 4, 2020 for follow-up on budget planning.

MTA: Jan made a motion to adjourn and Kathy 2nd. Vote was unanimous. Meeting adjourned at 20:30.

Respectfully submitted,
Ken

