FINCOM MEETING MINUTES

Town of Heath

March 31, 2020

18:01: Meeting Called to Order

Members attending: Ned, Jan, Kathy, and Ken

Minutes: Minutes for 3/10/2020 were not available for review.

The Committee discussed various Article III lines in preparation to for the 18:30 meeting with the BOS. Ned informed the Committee about the increase of the following: Town Accountant’s salary, Veterans Benefits, Health Insurance, Building Insurance, Mosquito Control, and necessary IT expenses. A few unknowns at this time is Town Coordinator and Building Custodian salaries. The Wired West annual assessment and possibly MLP Manager position will have to be funded.

The FinCom supports cutting the annual budget by 5% - 10% this coming fiscal year to help with the upcoming burden for FY 2021. We also do not recommend the highway dept. purchasing the requested plow for the pickup truck.

$ 67,196 has been expended from the school building account this FY with $ 36,730 remaining. There will be one remaining payment of $20,000 from the MTRSD in May.

At 18:33 the FinCom joined the BOS meeting to discuss Article III budget and the possibility of funding a line item for COVID-19 expenses should they occur. Ned informed the BOS the FinCom does not recommend the Highway Dept. capital improvement request for a plow for the pickup at this time. He recommended a 5 – 10 percent cut and asked about the Broad Band Hut being included in the MIAA insurance. Ned requested another quote for the town’s IT upgrade.

At 19:39 the FinCom reconvened with Ned, Jan, and Ken and recapped on the IT quote, COVID-19 expenses, MLP Manager salary, and building Insurance update needed.

Ned will be coordinating a meeting with the Building Facilities Task Force and FinCom once the Accountant has finished the reports for the 3rd FY quarter.

18:47 Jan made a motion to adjourn, seconded by Ken. Vote unanimous.

Respectfully submitted,

Ken