

MEETING MINUTES
Town of Heath
Finance Committee
July 30, 2020

Called to order at 6:02 by Chair Ned Wolf with Will Emmet, Ken Gilbert, Alice Wozniak and Jan Carr present via telephone. Guests: Don & Margaret Freeman, Ann Emmet, Pam Porter, Robyn Carlson, Sue Lively and Barbara Rode.

Reviewed 7/21/2020 minutes – Jan made a motion to approve as amended, Ken seconded. Unanimous approval.

Reviewed 7/14/2020 minutes (ATM Version 4)– Will made a motion to approve, Ken seconded. Unanimous approval.

Tax Levy Handout - Thoughts were that it is too busy, too many scenarios (change from three to one -\$200,000), clarify debt exclusions, reformat equations, statement re debt exclusion. \$107,000 more than operating assessment last year - \$1.18 on tax rate, in calculations, use “overlay” not “overlay surplus.” P2 Calculations for lower assessment projection. Removal of Articles 9 – 13. Ken made a motion to approve as emended, Jan seconded. Ned, Ken, Jan – Aye; Alice and Will – No (needed time for further review). Motion carried.

Reviewed Jean Gran’s Buildings Analysis spreadsheet. Data supplied when Jan worked on fincom spreadsheets with Jean. \$16,425 Heath School Maintenance and Utilities. SB is considering reducing to \$500 (placeholder). Ken wondered why lines 12, 163 and 164, which have gone to 0, do not need placeholders. Anything left in Article 3 is cleared out and turns into Free Cash.

Ned will say Article 3 is partially recommended by the Finance Committee. He will also speak to the reduction of the salary of the MLP Manager because of decreased time to ten months +/-.

Reviewed Hilma’s email, \$10,834 and Jean Gran’s property insurance – different way of looking at same numbers. Need to be consistent.

Jan made a motion to lower line 49 to \$1.00, the same spirit as 0, but provides placeholder, Ken seconded. Unanimous approval.

The Fincom will sit at long tables at the front of the tent.

Re the trash compactor, Jan Ameen said it is now permissible to buy a used compactor.

The Fincom needs better communication with the SB. An example of this was we did not know that there was an option to rebuild the plow rather than purchase a new one at a greater price. Never saw any capital expenses. What is the criteria – over \$5,000?

Alice made motion to adjourn at 7:58, Ken seconded. Unanimous approval.

Respectfully submitted, Jan Carr