Fincom Minutes
Meeting in-person at 18 Jacobs Rd
w/ZOOM connection
17 March, 2022
(amended 5-4-2022)

Present: Ned Wolf, Alice Wozniak, Bob McGahan
Present (ZOOM): Will Emmet
Visitors: None

Tom called meeting to order at 6:46 PM

1. Review of minutes from December 21st, 2021 and January 13th, 2022:
   a. Alice: Hilma instead of Hima. Motion to accept 12/21/21 minutes as corrected made by Alice/seconded by Bob. Motion carried 5-0.
   b. Alice: correct spelling of guest to “Viarengo”, (r) space heaters used in Community and Sawyer halls. Ned: (w) Accountant’s, not accountant’s. Motion to accept minutes as corrected made by Alice/seconded by Bob. Motion carried 5-0

2. FY22 MTRSD assessment error:
   a. Error was discussed by the finance committee. Who is liable for the mistake? Is there bonding to cover assessment errors? Who actually files a claim? Email from Barbara Rode (MTRSD representative from Heath) was discussed. Alice made a motion to forward letter from Barbara to the Selectboard with our recommendations. Ned seconded. Motion carried 5-0

3. Discussion of Article 3:
   a. There are still a lot of blanks in the FY23 spreadsheet. Use FY22 Article 3 to further discussion. What about COLA? Alice pointed out that Colrain is using 6% for their COLA. FRCOG uses 4-5% COLA. Excel “experts” on fincom can figure out how to calculate COLAs for FY23 Article 3. Tom: We need updated budget sheets to proceed further.

4. CCS Colrain Capital Project:
   a. Currently a big gray area since we don’t know how many Heath kids will be attending Colrain Central School next year. Basically to be determined.

5. Broadband loan repayment schedule:
   a. Ned: we discussed a 15 year vs. 18 year repayment schedule. Although the individual payments are less with an 18 year schedule, the total paid on the loan is more.
   b. We need to review the schedule alternatives with the Selectboard.

6. Flagg Hill road improvement:
   a. How will this work be funded? Jeff Johnson has stated that Chapter 90 funds may be applied.

7. 5 Ledge Rd excess land:
a. Communication on Feb 24th from Iris Leahy/Kris Nartowitz stressing importance of open and fair public auction process. Abutting land owners have an interest as well.

8. ARPA funds:
   a. Ned has looked into allowable uses for funds. Possible uses include broadband invoices received after 3 March, 2021, salt shed replacement, new town dump truck, etc.
   b. Alice pointed out that it is not fincom’s job to determine what use qualifies.

9. Meeting dates/schedule:
   a. Tom will be away from 21 March through 4 April.
   b. Meeting with Selectboard on 22 March?
   c. Fincom meeting on 31 March.
   d. Ned agreed to chair while Tom is away.

10. Alice made a motion to adjourn. Bob seconded. Motion carried 5-0

11. Meeting adjourned at 8:32 PM

Respectfully Submitted,

William T. Emmet