

**Fincom Minutes**  
**Virtual meeting with Selectboard**  
**26 April, 2022**  
**(excerpted from SB Minutes of 26 April, 2022)**

6:01 p.m. Finance Committee called their meeting to order with Tom Lively, Ned Wolf, Will Emmet, Alice Wozniak and Bob McGahan in attendance.  
Public Comment: None.

FY23 Budget: Tom Lively stated that he had prepared a spreadsheet of the monetary article amounts and stated that, if he did his calculations correctly, the total amount is a 10 percent increase over the FY22 budget. Evaluation showed that the largest increase was in the educational assessments. It was agreed by both boards to transfer the remaining Free Cash into an account for work needed on the 2/10-mile Flagg Hill Road improvement.

FY22 MTRSD Assessment Error: The two boards discussed at length whether to remove the article from the ATM warrant. It was suggested to remove the article since there had been no response or documentation from the school district. The Finance Committee voted 4-1 to remove the article from the warrant.

MLP Manager Salary: A letter sent by MLB chairman Art Schwenger was reviewed with the MLB's request to transfer funds to cover a shortage in the FY22 account. The Finance Committee voted with four members in favor of recommending a transfer of funds. Due to the fact that Ned Wolf is a member of both the MLB and the Finance Committee, he recused himself.

Logistics of the meeting itself included mask-wearing and separate sitting areas for anyone who does not wear a facial covering. Finance Committee and Select Board members will be seated at the front with microphones. Other microphones will be available for voters that will be cleaned between use.

Free Cash: The two groups finalized the Free Cash transfers with the Finance Committee recommending to transfer the remaining balance of \$59,233.00 to a Flagg Hill Road Improvement account.

Jacobs Road Revolving Account: Bob suggested raising the maximum spending amount from the current \$30,000. The rest of the committee was not prepared to decide since it had not been discussed in a separate meeting.

8:18 p.m. Finance Committee adjourned their meeting.

Respectfully Submitted,

William T. Emmet