

**Approved Minutes
Fincom Meeting
30 March 2023**

Present: Tom Lively, Will Emmet, Ned Wolf, Bob McGahan [at 6:35] and Alice Wozniak [at 7:54].

Tom called meeting to order at 6:31 PM

Bob entered at 6:35 PM

1. We discussed highway department comparison spreadsheet.
 - a. Bob asked whether Leyden or Hawley hire temporary help for plowing with their own trucks or do the towns provide the equipment.
2. Tom stated that we would need to review and discuss the latest town budget spreadsheet. He had not yet had a chance to review the latest changes.
3. We have 65,155.00 in free cash.
 - a. Will moved that 11k of free cash be applied to the MTRSD 44k debt owed by the town. Bob seconded. Vote was 4-0 in favor.
 - b. We discussed the use of free cash to pay for Heath student who is attending Smith vocational school as of January, 2023.
 - c. We discussed fixing the leaf blower if possible as an alternative to buying a new unit at 7400.00. Will will follow up.
 - d. Tree cutting on Avery Brook Rd is estimated to be 8.3k. Why can't Chapter 90 funds be used for this (road maintenance)?
 - e. If we use free cash for all of these items, 41.3k will have been expended. This would leave 23.86k in free cash.
 - f. Small truck purchase: use Chapter 90 funds for majority of funding. Remainder could be combination of free cash and note.

Alice entered at 7:54 PM.

4. We discussed the tax collector stabilization fund surplus. Last year, we funded the accountant's stabilization account and the IT stabilization account with 7k and 5k respectively. We could use the tax collector surplus to fund these accounts this year.
5. Alice made a motion to recommend reduction of the highway department from 4 to 3 full-time employees. Bob seconded. Vote was 5-0 in favor.
6. Will made a motion to adjourn. Ned seconded. Vote was 5-0 in favor.
7. Meeting adjourned at 8:38 PM.
8. Next fincom meeting with selectboard on April 4th at 6 pm.

Respectfully Submitted,

William T. Emmet