

Minutes of the Meeting of the Heath Finance Committee

July 20, 2023 @ 6 pm

Atrium, 18 Jacobs Road

Present: Tom Lively (Chair), Ned Wolf, Alice Wozniak, and Will Emmet

Absent: Bob McGahan

Tom called the meeting to order at 6:12.

Members read the minutes of the July 5th FinCom meeting. Alice moved to approve the minutes with 'regular stabilization' replaced by 'general stabilization' at the top of page 2. Ned seconded the motion. The motion passed with 3 ayes and 0 nays.

The committee has not yet received the final expense report from the Accountant.

Action Taken *Alice moved that we table year-end transfers until we get the final expense report from the Accountant. Will seconded the motion. The motion passed with 3 ayes and 0 nays.*

Tom provided members with a 2 sided document from Hilma headed 'Highway Department Truck Information for July 25, 2023,STM, Art. 1.' Members read the document. There was a consensus that Will with input from the FinCom draft a Highway Department Truck information sheet.

Action Taken *Alice moved that the Finance Committee draft a truck information sheet with the following facts:*

- 1. TheTown currently has \$104,000 in the Equipment/Vehicle Stabilization account.*
- 2. Transferring up to \$104,000 to a Truck Purchase F24 account won't impact the FY24 tax rate.*
- 3. Listing the currently owned trucks with replacement schedules.*

Will seconded the motion. The motion passed with 3 ayes and 0 nays.

Tom asked that Will please send this information sheet to the Select Board for them to use as they see fit. Will can send it to the FinCom. FinCom members cannot discuss the document.

Will said that repairing a truck such as truck #2 that has a large number of electronic engine controls requires specialized technical knowledge beyond the scope of a standard mechanic. Members agreed that this information is important for the July 25th STM.

Ned said he thought there should be information available at the STM about the current balances in all the Town's stabilization accounts. Alice moved that at the STM Ned have a handout which is a printout of the most recent Accountant's expense report for the Town's stabilization accounts. There was a question as to whether such a handout would be necessary considering that only the Equipment/Vehicle account is mentioned in Article 1. Ned said that voters might want to know the amounts that would remain in stabilization accounts if Article 1 were to pass. Alice amended her motion.

Action Taken *Alice moved that at the July 25th STM Ned have a printout of the Accountant's most recent expense report for the Town's stabilization accounts. Will seconded the motion. The motion passed with 3 ayes and 0 nays.*

Tom asked whether there are other towns keeping 4 trucks for 3 employees? He said he may contact Leyden's Municipal Assistant to ask about their use of trucks.

Tom said that the next scheduled FinCom meeting coincides with the STM which will be on July 25th at 7:00 at the Jacobs Road Municipal Center cafeteria.

The committee agreed that Will will speak for the FinCom at the STM about the trucks. Any questions about stabilization accounts will be referred to Ned.

Alice moved that the meeting be adjourned at 8:03. Will seconded the motion. The motion passed with 3 ayes and 0 nays.

Respectfully submitted,

Ned Wolf