

Minutes of the Heath Finance Committee Meeting
July 30, 2024 at 6:30 PM
The Atrium, Municipal Building

Present: Dena Briggs (Chair), Alice Wozniak, Wendy Whalen, and Ned Wolf
Absent: Bob McGahan

Dena called the meeting to order at 6:45.

Members read the minutes of the May 11th Finance Committee Meeting. This was the Annual Town Meeting for which the Town Clerk took the minutes. The Finance Committee initiated no action during this meeting. Dena moved that the minutes be accepted with edits. Wendy seconded the motion. The motion passed by unanimous vote. Members read the minutes of the June 27th meeting. Dena moved that the minutes be accepted as written. Wendy seconded the motion. The motion passed with 3 ayes and 1 abstain.

The committee agreed to postpone considering the minutes for the meetings on April 23rd and May 7th until our next meeting.

Members discussed the town expense reports sent by Hilma on July 18th. The Town Accountant noted that the balance for the total under General Government was -\$632.90 and balanced that out by taking from an account under General Government having positive overage.

Dena will do the agenda and choose the time of each meeting. Ned will do the posting.

Members discussed a memo from Hilma headed 'FY 2025 Broadband Note Payment and CAF II Funds'.

Action Taken *Alice moved that the Finance Committee recommends that the \$169,257.76 in CAF II funds received 6/17/24 be used to prepay the principal of the broadband loan and that the broadband note principal of \$104,059 and the corresponding interest of \$59,109 due in mid-September 2024 be paid for with funds appropriated at the May 11, 2024 Annual Town Meeting. Wendy seconded the motion. The motion passed with 3 ayes and one nay.*

Alice moved that the meeting be adjourned at 8:10. Wendy seconded the motion which passed by unanimous vote.

Respectfully submitted, Ned Wolf

