

MEETING MINUTES

Town of Heath Finance Committee November 5, 2018

Called to order at 7:15pm by Chair Ned Wolf with Ken Gilbert, Kathy Inman and Jan Carr present.

Reviewed 9/25 and 10/22 minutes. Ken made a motion to accept as amended, Ned seconded. Unanimous vote to approve both sets of minutes as amended.

Paul Dabrody Interview

Why are you interested? Lived in town over 40 years and have been asked over that time period to be on fincom. Now, he is retired and has time. Worked in hospital finance. Background in accounting, finance and budgeting.

What experience can you bring? Was CFO in hospitals, was comptroller (payroll, budgeting, reimbursement, medical records)... day-to-day materials management.

Ned said that the town does not have control on some items such as the school budget. Paul asked what % of budget is donated to schools? At least 50%. Paul said salary and wages were 60% of hospital budget and they had to squeeze everything out of a little pot of revenue. Focusing on money is important, so is balancing quality of life. Broadband should help our declining property values.

Ned brought up Chapter 90 for the roads or equipment purchase. Paul noticed potential equipment issues. We have not been able to follow the vehicle replacement schedule.

Paul wanted to know what town's debt capacity was. Ned explained Public safety complex history, \$2m rescinded and result on debt ceiling. Also discussed was debt for MEMA, vehicles, land purchase.

The possibility that the school could be used for marijuana growing and/or production was discussed. It is our best option at present. We talked about the cost of mothballing a building vs razing it.

We discussed the concern that if we were to receive a \$1m grant from the state for a firehouse, we may need more supplemental funds from the town. No septic, no well on the property.

Paul closed by saying he has plenty of time and can easily meet once a week. He is a day skier and is here in budget season.

Kathy made a motion to adjourn, Ken seconded. Unanimous vote to adjourn at 8:20.

Respectfully submitted,
Jan Carr