

FINCOM MEETING MINUTES

Town of Heath

August 13, 2019

18:00: Meeting Called to Order

Members attending: Ned, Jan, Kathy, and Ken

Minutes: Minutes for August 6, 2019 were reviewed. Ken made a motion to approve and Kathy 2nd. Vote was unanimous.

Ned reviewed the FinCom's letter of recommendation to the BOS for rental of the school building. The FinCom's position was not to rent a part of the building for a year so as not to tie up the ability to rent the entire building and issue a new RFI/RFP.

Ned informed the committee that the BOS signed an insurance contract as a cost of \$19,519 for a year. Rate based on less than 31 % usage.

Jan talked with the FRCOG Building inspector about the building requirement for being fire protected with a sprinkler system. The answer was if there is a change in usage it would have to be under review.

Kathy made a list of concerns about a long-term partial lease to present to the BOS.

Jan asked how much money is left in the District Fund and when the last payment will be. The Committee was unable to decipher the town's financial report and will have to ask the Accountant.

At 18:30 the Committee met with the BOS and Ned briefed all on the FinCom's recommendations and how the FinCom obtained the costs of full and partial time usage of the building. Brian agreed to issuing a RFP.

MTA: Jan made a motion to adjourn and Kathy 2nd. Vote was unanimous. Meeting adjourned at 19:56

Respectfully submitted,

Ken

