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HEATH RENEWS CONTRACT WITH DYNEGY ENERGY SERVICES AND LOCKS IN RATE FOR TWO YEARS

HEATH, MA – The Town of Heath has signed a twenty-four month contract with its current supplier, Dynegy Energy Services. Beginning with the December 2024 meter reads, the Heath Community Choice Power Supply Program will have a new rate of \$0.12804 per kWh.

For Heath residents and businesses currently enrolled in the program, the current rate of \$0.10560 per kWh will expire and the new rate of \$0.12804 per kWh will take effect with the December 2024 meter reads. This represents an increase of \$13 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 20.2 percent lower than National Grid's Residential Basic Service rate of \$0.16055 per kWh. Residents can expect to see an average savings of \$20 per month for the months of December 2024 and January 2025.

"We are pleased to announce that although the Program rate is increasing due to market conditions, the rate is locked in for the term of the contract and will insulate ratepayers from market fluctuations that can occur," said Hilma Sumner, Heath Town Coordinator.

Heath launched its electricity program in December 2017 in an effort to develop an energy program that would be stable and affordable. From inception through June 2024, the Program has saved residents and small businesses over \$456,000 in electricity costs as compared to Basic Service.

It is important to note that <u>no action is required</u> by current participants. The new rate will automatically be seen on the January 2025 bills. Residents and businesses already enrolled will see Dynegy Energy Services and the new rate under the "Supply Services" section of their electricity bills.

The Heath Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Residents may also visit <u>colonialpowergroup.com/heath</u> or call (866) 485-5858 ext. 1 to learn more about Heath's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.