

Heath Finance Committee

**Tax Levy Worksheet Fiscal Year 2022, 05/04/2021**

The tax levy depends on appropriations. MTRSD = Mohawk Trail Regional School District,  
FCTS= Franklin County Technical School

**Appropriations:**        \$1,444,770. from Article 3

                                  921,470. MTRSD operating assessment 03/02/2021  
  This is a \$51,301 decrease from last year's operating assessment.

                                  11,255. MTRSD capital assessment

                                  63,980. FCTS operating assessment, a \$7,677 increase, 1 more student

                                  2,556. FCTS capital assessment

                                  10,000. Overlay

                                  3,211. FY22 Cherry Sheet 1-ER offset 04/29/2021

1,299. Cherry Sheet charges, taking the FY21 amount

2,458,541. **Total Appropriations**

**Offsets:**                    106,656. Cherry Sheet, Proposed by Governor 04/29/2021

161,520. Local Receipts, taking the FY21 amount

268,176. **Total Offsets**

**Total Appropriations – Total Offsets = Tax Levy**

\$2,458,541. – \$268,176. = **\$2,190,365.**

This assumes that voters approve the FY22 ATM Warrant Articles.

This would be an increase of \$58,498. or an increase of 2.7% over the FY21 tax levy of \$2,131,867.  
That is less than last year's increase of \$114,176. It is, however, more than the average yearly  
increase in the tax levy for the past 5 years.

**Free Cash**

Heath's amount of certified Free Cash is \$122,524. The Warrant Articles involving Free Cash are as follows:

\$11,523. To reimburse Colrain for FCTS expenses, Article 8

15,000. For the Tax Taking Revolving Fund, Article 10

50,000. For General Stabilization, Article 11

76,523.

If voters approve all 3 articles, the amount remaining in Free Cash will be

**\$122,524. - \$76,523. = \$46,001.**

**TURN OVER**

## **Stabilization**

As of 4/23/2021 Heath has the following stabilization funds:

General	42,903.59
Audit	223.15
Accountant Software	1,019.31
Assessors Property Tax Mapping	260.23
Assessors	10,471.93
Tax Collector Software	10,600.18
School/Building Capital Improvement	91,240.83
Equipment/Vehicle	23,952.45
Parks and Recreation	<u>2,148.41</u>
TOTAL	\$182,820.08

With voter approval of Article 11, the amount in General Stabilization would increase to \$92,903.59 and the total to \$232,820.08.

Information on Heath's finances can be found at the Municipal Data Bank, a state website at

<https://www.mass.gov/municipal-databank-data-analytics-including-cherry-sheets>